



ECONOMIC INDICATORS

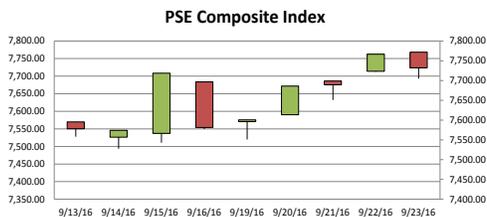
7.0 ↑ **Q2 2016 Gross Domestic Product**

1.80 ↓ **August 2016 Inflation Rate**

- 6.4 ↓ **Q2 2016 Consumer Confidence**

5.7 ↓ **Q1 2016 Auto-buying Intention**

47.99 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Asia has broadly benefited from oil price slump: Investor
India has been one of the biggest beneficiaries of lower oil prices while Malaysia has been hit the hardest, says Henderson Global Investors' Sat Duhra.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Tax reforms to boost purchasing power

While the Duterte administration is seriously considering the proposal to lower personal income-tax (PIT) rates, the public should also be prepared to face its consequences as the government is also planning to impose additional taxes on several commodities.



[FULL STORY HERE](#)

Philippine ports ready for holiday season

The Philippine Ports Authority (PPA) assured the public that there will be no congestions that can affect its operations, with cargo volumes expected to increase during the months before the Christmas holidays.



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FINANCIAL TRENDS

BSP readies tighter hold on money service firms

The Bangko Sentral ng Pilipinas (BSP) is looking to broaden its powers over remittance firms and money changers through amendments to its charter and the anti-money laundering law, alongside tighter rules under a draft circular.



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INDUSTRY NEWS

Vehicle program rules to stay, says DTI

The Department of Trade and Industry has ruled out any possible amendments to the rules governing the Comprehensive Automotive Resurgence Strategy (CARS) program, as it is currently in talks with a "serious player" who could fill in the third and last slot provided in the said incentive scheme.



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INTERNATIONAL

Hyundai to debut Genesis premium brand in China in two-three years: executive

South Korea's Hyundai Motor will launch its standalone premium auto brand Genesis in China within two to three years, betting on a luxury lane to profit as competition bites at the lower end of the world's biggest auto market.



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